MARKET IS CHEERFUL

Vigorous Rise as Result of Total sales...... 303,479 shares Brokers Express Approval of Treasury Action.

BUOYANCY SHOWN IN LONDON

wall Street Expects Both Bond Is-sues to Be Taken Promptly, Which Am. Steet Fdy... Am. 8. F. pfd.... Will Release Millions Now in the Am. Safety Deposit Vaults-Premium on Currency Declines.

made known in the morning newspapers.

day afforded the best proof of the financial community. Chi. G. W. pfd. B. 200 9½ 9½ garded by the financial community. Chi. G. W. pfd. B. 200 9½ 9½ There was no disposition in any quarter C. M. & St. P. 19,910 101% 88% C. & N. W. 422 132 131% C. C. C. C. & St. L. 200 501% 49% C. C. C. C. & St. L. 200 501% 49% C. C. C. C. & St. L. 200 501% 49% C. C. C. & St. L. 200 501% 49% C. C. C. & St. L. 200 501% 49% C. C. C. & St. L. 200 501% 49% C. C. C. C. & St. L. 200 501% 49% C. C. C. C. & St. L. 200 501% 49% C. C. C. C. & St. L. 200 501% 49% C. C. C. C. & St. L. 200 501% 49% C. C. C. C. & St. L. 200 501% 49% C. C. C. C. & St. L. 200 501% 49% C. C. C. & St. L. 200 501% 49% C. C. C. & St. L. 200 501% 49% C. C. C. & St. L. 200 501% 49% C. C. C. & St. L. 200 501% 49% C. & St. L. 200 5 fin which the treasury's action was regarded by the financial community. Chi. G. W. pfd. B...

Although more gold was taken from Con. Gas.

London for our account, part of this being drawn from the Bank of England direct, but the greater part of it consisting of American purchases of new gold Dia Sec in the open market, the opinion was en- Eris 1st..... tertained in London for obviously substantial reasons that the gold movement Fed. Min. pfd... stantial reasons, that the gold movement

period of stocks in this market, al- Mexican Central though the advance in prices here was so rapid as to carry values during the greater part of the day beyond figures at which foreigners were willing to buy.

There is not the slightest question that

run for one year.

Glad to Invest Funds.

altogether probable, too, that these new certificates will be quoted in the market at a premium.

Boston Col'd Cop. 94 994 Pritish Col. Cop. 376 374 Butte Coalition... 1376 1476

in the leading stocks.

for cash even in large amounts and in ent was naturally very weak.

NEW YORK MONEY,

GOVERNMENT BONDS.

States government be	-Closing quotations of onds:	Unite
2s, coupon, 1930	165 105 101½ 101½ 102½ 101½ 101½ 121	Askee 107 107 103 103 103 123 123

l.	Quotations are furnished by E. R. Chapt	man
	Co., members New York Stock Exchange, G.	Bo
	Chipman, manager, 1301 F street northwest.	-
	Bid.	Ask
	Atlantic 815	
	Bingham 47%	
	Boston and Albany 189	15
	Boston and Maine 132	
	Calumet and Hecla585	55
	Copper Range 491/2	- 1
	Edison Electric Illum 195	
	Fitchburg pfd	12
1	Massachusetts Electric 91/2	
7	Massachusetts Gas 44	- 4
	New York, New Haven and Hartford., 135	12
	North Butte 32%	3
	Shannon 9%	- 1
	Tamarack 57	
	Tricity	
	United Fruit	10
	United Shoe Machinery 37	- 3
	Utah 32%	1
	Victoria 4	

	Shannon	952	10	
•	Tamarack	57	60	ŧ.
	Tricity		10	F
	United Fruit	10314	106	Ł
	United Shoe Machinery	37	3716	E
	Utah	32%	3314	E
	Victoria	4	41/2	Į.
				Ł
	MINING STOCKS.			ì
	Quotations are furnished by Irving K.	44		E
44	& Co., members of the New York Produc	Far	rington	ľ
	Frank C. Kingsland, manager, Hibbs B	e EX	mange,	E
	There of Manager, Million B.		Asked.	
	Goldfield Consolidated	456		ľ
	Combination Fraction	95	476	ľ
	Jumbo Extension	20	68	Ł.
	Goldfield Daisy	00	87	Ľ
	St. Ives*	39	42	4
	Silver Pick*	36	40	b
	Great Bend*	30	33	li
	Blue Bell*	8	10	г
	Adams*	-6	8	Ð
	Atlanta*	24	28	h
	Red Hills*	24	28	r
X	Diamondfield Black Butte*	14	17	г
	Triangle*	14	11	Ŀ
ı	Tramps Consolidated*	1914	22	r
٦	Gold Bar*	39	42	h
Z	Jim Butler*	45	48	1
	Golden Sceptre*	5	7	В
	Gibraltar*		17	l.
	Roanoke*	11	13	ļ
	Montana Tonopah	1 30	1.35	
	Nipissing	51%	6	3
	McKinley-Darragh	54	76	F
	Flounce		78	1

NEW YORK STOCK MARKET.

Quotations furnished by Post & Flagg, members of the New York Stock Exchange. Benj. Woodruff, manager, 1331 F street northwest.

.. 100 5% .. 32,950 48¼ .. 1,400 27% .. 1,000 24

190 8734 190 934 100 52 810 13034

CURB MARKET.

408

MISCELLANEOUS BONDS.

New York, Nov. 18.-Closing bond quotations of

the stock exchange to-day: Imperial Japanese first series 4½s.

Union Pacific convertible is... United States Steel S. F. 5s... Virginia and Southwestern 5s... Western Maryland first is....

Imperial Japanese second 41/28

Baltimore and Objo 3168

Amal. Copper. Am. C. & F... Am. Cotton O on Oil.

New York, Nov. 18.—Credit for the ex-treme strength developed by the stock Atchison pfd.... market to-day was at once, of course, to At. Coast Line ... Balto, & Ohio ... be given to the financial relief measures adopted by the national government and cent. Leather.

The vigorous rise in market values to-

at an end and that no such violent measures as were talked of last week were necessary to check it.

London Market Buoyant.

Therefore to-day the entire London market was buoyant and London was a purchaser for the first time in a long and the such as the suc

than \$25,000,000 of the 3 per cent certificates of indebtedness. It is to be remembered finally that these certificates only run for one year.

There were those who declared them- So. Pacific pfd selves not fully satisfied in their minds to-day as to the extent to which the per cent. certificates will be subscribed for by people who are at present noarders of money and yet it is difficult to see why timid individuals who have been keeping money in safe deposit vaults and other places of private concealment because of alleged fear of bank and trust company depositaries should not very willingly embrace the opportunity to place their funds in these new government is-

At present they are getting no interest on their money and are more or less apprehensive as to its safekeeping. Under the new arrangement fears as to safety will disappear and a 3 per cent. interest rate on it will be granted. It is Chipman, manager, 1301 F street northwest. altogether probable, too, that these new certificates will be quoted in the market Boston Col'd Cop. 3%

There were no particular or special feat- Chicago Subway... Cobalt Central.... ures in the stock market to-day. Seepticism was commonly expressed before the opening of business as to whether the market would respond to the jumpins market would respond to the jumpins Greene Cananea... 5% 578 Greene Gold-Silver 7-16 7-16 foreign advances were not only equaled Manhattan Transit tations. Afterward the market declined moderately but again rose and closed at advances varying from one to three role.

Memarkan Transit Michael Gold Min. Michael Mining... McKinley-Darragh... Nevada. Consol. Nevada. Consol.

in the leading stocks.

An altogether expected and noteworthy occurrence of the day was the further shrinkage of the premium on currency, 1 1-2 per cent, being as much as was united Copper.... 1 1-2 per cent, being as much as was commonly offered by the money brokers small denominations of currency. Sterling Exchange in consequence of this develop-

New York, Nov. 18.-Money on call at the stock exchange opened at 10 per cent; highest, 10; lowest, 5½; closing, at 6 per cent. Most of the loans were at 10 per cent.

Time money opened the week unchanged, only Central Georgia consolidated 5s. Time money opened the week unchanged, only very moderate amounts being obtainable. Rates was quoted at 10 per cent for sixty to ninety days. 8 per cent for six months; the latter quotation being more or less nominal.

Mercantile paper was not yet characterized by any marked improvement. A few limited sales practically constituted the business done. Rates: 8 to 10 per cent for all varieties.

Sterling market broke violently this morning, demand bills declining 2½ cents to 4.87%; cables, 3½ cents to 4.87%. During the afternoon there was a partial recovery. Rates for actual business closed; Sixty days, 4.79; demand, 4.86%; cables, 4.88%; a.888, 4.89%; ereneral 4s.

partial recovery. Rates for actual business closed; Sixty days, 4.79; demand, 4.86%; cables, 4.88%a4.88%. Commercial bills were 4.77%a4.79.

Militarian comp.	
New York, Nov. 18.—Closing quotations of States government bonds:	United
2s, registered, 1930. Bid. 2s, coupon, 1933. 105 2s, coupon, 1933. 105 3s, registered, 1908. 101½ 3s, coupon, 1908. 102½ 3s, small bonds. 101½ 4s, registered, 1925. 121 4s, coupon, 1925. 121 Panama Canal 2s, registered. 104 Philippine 4s. 108½	Asked. 107 107 103 103 1237/ 1231/

BOSTON STOCKS.

BOSTON STOCKS.	Total sales, \$3.851,000, against \$1,525,000 Saturday, \$3,347,000 a week ago, and \$2,032,000 a fear ago.
Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie Chipman, manager, 1301 F street northwest.	TREASURY STATEMENT.
Atlantic Bid. Asked. 8½ 9 Bingham 4% 5 Boston and Albany 189 190	Reserve fund— Gold coin and bullion
Bosten and Maine. 132 Calumet and Heela. 585 590 Copper Range. 49½ 50 Edison Electric Illum. 135	Gold coin
Fitchburg pfd	Total
New York, New Haven and Hartford, 135 136 North Butte	Gold coin and bullion. \$16,094,557 88 Gold certificates. 72,403,300 00 Standard silver dollars. 33,221 00
Tamarack 57 60 Tricity 19 United Fruit 105½ 106	Silver certificates. 2,462,812 00 Silver bullion. 3,285,811 00 United States notes. 1,331,687 00
United Shoe Machinery. 57 37½ Utah 32% 33½ Victoria 4 4½	Treasury notes of 1899 A 10,433 00 National bank notes 8,178,481 90 Subsidiary silver coin 4,637,588 81 Fractional currency 98 53
MINING STOCKS.	Minor coin
Quotations are furnished by Irving K. Farrington	Bonds and interest paid

Vietoria 4	41/2	Subsidiary silver coin Fractional currency	4,637
MINING STOCKS. Quotations are furnished by Irving K. Farr	ington	Miner coin. In national bank depositaries. In treasury of Philipine Islands. Bonds and interest paid.	225 869
7& Co., members of the New York Produce Exc Frank C. Kingsland, manager, Hibbs Buildin Rid	hange	Total Liabilities	\$340,538
Goldfield Consolidated	4% 98 68	Available cash balance	\$240,064
Goldfield Daisy 85 St. Ives* 39 Silver Pick* 36 Great Bend* 30	87 42 49 33	Receipts— Customs Internal revenue. Miscellaneous	1.505
Bine Bell* 8 Adams* -6 Atlanta* 24 Red Hills* 21 Diamondfield Black Butte* 14	10 8 28 28	Total (postal receipts not included) Expenditures (postal expenditures, except postal deficiency, not included)	2,272 \$1,910
Triangle*	11	Excess of receipts	\$362
Tramps Consolidated* 19½ Gold Bar* 39 Sim Butler* 35 Golden Sceptre* 5 Gibraltar* 11 Roenoke* 11	22 42 48 7 17	National bank fund— Deposits under act July 14, 1899 Notes redeemed and retired under act July 14, 1899 Notes received for current redemption	\$18, 56, 340,
Montana Tonopah 1.30 Nipissing 51s McKinley-Darragh 56 Flounce 2%	1.35 6 % 3	Redemption of notes— To March 14, 1900 To date November 18	\$649,661, 129,745, 52,
*Sells cents per share.		Largest Morning Circul	lation

WALL STREET NOTES

Call money: High, 10; low, 51/2; close, 6. Treasury's Scheme.

PROMPT RELIEF IS EXPECTED

and Few Fear the Ultimate Out- Capital Trace come-Union Pacific a Leader in the Anacostia and Potomac 5s ...

New York, Nov. 18.—Without looking far ahead to judge of the ultimate effect, Wall street to day expressed its an Norfolk and Washington Steamboat 5s. 16

994, 984
131% 130
49% 50
164 15%
175 176
164 15%
175 176
276 42% 42%
33 33%
174 87
175 177
28 177
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39 cial section believed. Like most plans for Farmers and Mechanics. relief in emergencies, the one evolved is Lincoln its imperfections, but seemed to expect Se great things from it.

If any stock could be singled out as the leader in the recovery it would be National Savings and Trust.... 74 Union Pacific. In this, as in other issues, Union Trust the mistake was made of opening the Washington Loan and Trust trading at too high a price level, with the result that when misdirected effort of this kind was relinquished the price

SAVINGS BANK STOC Home Savings Bank.

Merchants and Mechanics Savings...
Union Savings Bank.

FIRE INSURANCE STO dropped back to where it represented a Arlington. 53% complete absence of bullish manipulation. 33% Afterward the stock's inherent strength Come caused resumption of the upward movement, and the afternoon recovery was as Franklin spontaneous as the spurt at the open- German-American. ing had been forced and manipulative. 107% It was gradual, but well sustained.

day's close than was scored by any other active stock, and the early strength | Grapho | Fidelity was fairly well maintained throughout the session. Illa The traders were inclined to take the

view that the stock was strengthened for the purpose of creating the impression that the regular dividend would be 109% declared without change at the forth-50% coming meeting of directors, but they refused to be convinced.

They had seen bids made for the dividend, and had been given assurances

Quotations are furnished by E. R. Chapman & Co., members New York Stock Exchange, G. Bowie the less favored character of the reports current as to the conditions in the trade and the probability that these would be to some extent borne out during the best as some extent borne out during the dista ZaZ; do, seconds, 2425; process, fancy, ZaZ; G. Bow.

New Orleans Cotton Exchange, 1333 F street north-sect.

New York, Nor. 18.—The action of the Secretary
of the Treasury in relieving the money situation. In the control of the Secretary

New York, Nor. 18.—The action of the Secretary
of the Treasury in relieving the money situation. In the control of the Secretary

30.50, to arrive. New York, Not. 18.—The action of the Secretary of the Treasury in relieving the money situation by a large issue of certificates had a stimulating effect on cotton to-day. Europe led with a fair advance, and local shorts were scared as they saw the stock market investigation consequently urises moved up. market improving, consequently prices moved up pretty briskly on quite active trading, easing off before midday. Bull buying was of little consequence, which is evidence that the spurt must not be regarded as anything more than the response to the better appearance of the stock market. We doubt whether permanent improvement can be established on sentimental grounds alone. Abundance of money must processarily case the varieties of the content of the processarily case the varieties. tablished on sentimental grounds alone. Abundance of money must necessarily pave the way to a free marketing of much which could not be moved for want of money, and with the promise of cotton being thrown on the market with much freedom, it would be unreasonable to expect the market to hold, except when shorts appear for the purpose of covering. Namerous accounts of cuttailment of pro-2,780 36 duction were again circulated to-day, and these duction were again circulated to-day, and these alone are against a bull market, even with an im-

Liverpool is due to be up in the morning. New York. Open, High. Low. 3 p. m. 10.19 10.42 10.19 10.47 9.86 10.80 9.8 10.07 10.10 10.25 10.10 10.22 January..... New Orleans.

Open. High. 10.11 10.20 15.06 10.21 10.11 10.25

8,000 00

WASHINGTON STOCK MARKET.

Sales-Regular call, 12 o'clock noon. Washington Railway and Electric 4s, \$1,000 at 77, Chesapeake and Potomac Telephone 5s, \$1,000 at 1994. Norfolk and Washington Steamboat, 4 at 298. Mergenthaler, 5 at 190, 19 at 188. Mitchell Mining, 109 at ½, 1,002 at %. After call—Washington Railway and Electric pre-

Following are the closing quotations on yesterday's GOVERNMENT BONDS. Philippine Land Purchase 4s City and Suburban 5s...... Columbia 2d mortgage 5s... Columbia 6s....

Some brokers argued that the ultimate

Mergenthaler Linotype.

Lanston Monotype. MINING STOCKS. NATIONAL BANK STOCKS. Washington Exchange Bank. TRUST COMPANY STOCKS. SAVINGS BANK STOCKS. FIRE INSURANCE STOCKS.

MISCELLANEOUS STOCKS.

LOCAL PRODUCE MARKET.

market were in good volume, and nice stock moved readily on the quotations. The market was steady with a tendency to higher prices in several lines of better conditions in stocks." from various unofficial sources that the firm on strictly fresh stock, while medium grades produce. Eggs were in good supply, with prices 8 per cent rate would be maintained, but without modifying in the least their the market. Choice penitry of all kinds moved free-ity at the fop prices of Saturday. The supply of turkeys was pretty well cleaned out by noon and processingly waiting the outcome of the market. Choice penitry of all kinds moved free-ity at the fop prices of Saturday. The supply of turkeys was pretty well cleaned out by noon and processing the outcome of the supply of turkeys was pretty well cleaned out by noon and process firm in the afternoon. Arrivals of dressed. prices firm in the afternoon. Arrivals of dressed heavy local purchases. The buying here Amalgamated Copper was the weakest stock on the list, and St. Paul was heavy in sympathy. The reason for the weakness in Amalgamated was ascribed to the supply of hard apples still in advance of the purpose. It must be borne in mind that night were the same as last week.

LOCAL FINANCIAL GOSSIP.

Trading on the Washington Stock Exchange yesterday amounted to \$3,000 in bonds and 1,124 shares of stock.

The bonds were \$2,000 in Washington Railway and Electric 4s, which sold at 77, and \$1,000 Chesapeake and Potomac Telephone 5s at 100 1-4. Of the stock sold 1,100 shares were in Mitchell Mining, selling 100 at 1-2, and 1,000 at 5-8.

The feature of the day was probably the loss of two points on Merganthaler. This stock suffered a severe slump yesterday in New York, which was reflected in the figures here. The trading on the local exchange amounted to five shares at 190, and ten at 188. After call five shares of Washington Railway and Electric preferred sold at 65.

While business on the board was nom inal in character, there was shown a more hopeful feeling among the brokers. Some of them were free to say that the 102% turning point had come, and that they expected the financial situation to clear up, and stocks to rise gradually until they have gotten back a portion of their losses. This same feeling was expressed talk generally yesterday in financial

COMMENT ON MARKET.

George L. Edmunds, of Miller & Co .-"The announcement over Sunday of the action of the administration in authorizing the issue of \$150,000,000 worth of bonds-conditions calculated to give speedy relief to the money market-was naturally construed as indicating a more liberal policy toward corporations The market, therefore, opened with a full head of steam on, but after 11 o'clock became comparatively dull, resting some what under the best figures of the day, About noon the interview of the vice president of the National City Bank, in more or less optimistic strain, was well received, although it is generally realized that even with a basis of real improve ment, some time will elapse before a general resumption of speculation is likely, desirable, or probable. My opinion remains unchanged: Good railroad stocks are selling further off the line of their value than I remember during the past decade. Therefore, the long posi-tion should be embraced on every favorable opportunity."

Benj. Woodruff, of Post & Flagg-"It looks as if the situation was gradually clearing, but the process is going to beslow, and the measures of relief which 8% are helping us now are all of a forced or unnatural character. As soon as conditions really get better, the government will want its money back, and so will Europe. On the other hand, by that time hoarded money will undoubtedly have again become available. I believe that conditions in stock exchange circles are much better, but there is an immens amount of wreckage to be cleared away before we can have any permanent bet terment. I advise my friends to watch the bond market, for when we begin to

E. W. Crew, of Henry Clews & Co .demand. Butter prices reported from the West last buying power has been greatly curtailed which the market is to experience must

be to some extent borne out during the week by reductions in the dividends on the stocks of some of the independent copper companies.

GRAIN AND PROVISIONS.

GRAIN AND PROVISIONS.

GRAIN GRAIN

Quatters ferabbed by Miller & New York Stock Exchange and the Citizen Board of Trade, 1335 F street northwest.

Chicago. Now B. Ashfer the opening the marks of the Citizen Stock St

RIBS—

7.16 7.10 7.00 7.00

New York, Nor. 18.—WHEAT—Irregular, fair depositing, green, each, 93.10; do., dry, Zai7; calf sheepsking, green, each, 93.10; do., dry, Zai7; do., dry, Zai7; calf sheepsking, green, each, 93.10; do., dry, Zai7; do., dry, Zai7; calf sheepsking, green, each, 93.10; do., dry, Zai7; do., dr

SALE PEED_Unsettled. Spring brand, 2004. Market place of the Service are such as the service of the Service are such as the service of the Service are such as the service of the service

FINANCIAL.

FINANCIAL.

Under Supervision of the U. S. Treasury

Every convenience is offered to depositors in this bank. It is at once our policy and our pleasure to further the interests of those intrusting their funds to our care, and, whether your account is large or small, you can be sure that it will have our best attention. We also offer you absolute safety in our ample resources and in the experience of our officers.

Home Savings Bank

7th and Mass. Ave. N. W. BRANCHES: 436 7th St. S. W. 7th and H Sts. N. E.

WASHINGTON D.C. THE WASHINGTON THE UNION SAVINGS BANK A Question of Money. Courteous Attention. attention, our policy being to treat all persons doing business with us or would you prefer to keep this money and have it for some profitawith uniform courtesy, whether their accounts are large or small. Every matter pertaining to general banking is handled with accuracy and dispatch by our trained tellers, booking 3% interest compounded twice keepers, and clerks. Business may Deposits may be made at any hour from 9:30 a. m. to 19 p. m. be transacted at any hour from 9:30 3%INTEREST SAVINGS DAY & NIGHT BANK

BONDS TO PRECEDE STOCKS IN Addition

Fruit Company Presents Plan to Finance Cuban Farm.

Prominent Professional and Business Men of Washington Are Behind the Enterprise.

To Protecting

-Your funds as only a NA-TIONAL BANK can protect them, our Savings Dept. PAYS INTEREST and permits withdrawal of money at any time.

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The Safest Investments

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Irving K. Farrington & Co.

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